

Pay off Primary Residence



Step 9 in Your Roadmap to
Financial Independence

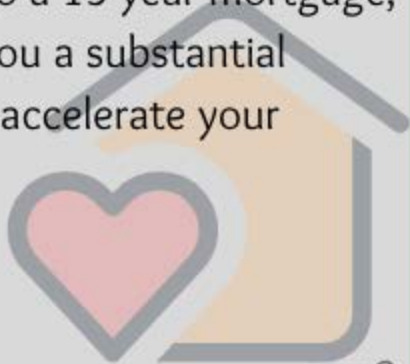
Paying off your mortgage early is a fantastic financial goal, offering not only the freedom of living in a debt-free home but also the opportunity to build wealth. The average millionaire pays off their house in just over 10 years. **Here's how you can achieve similar success and experience the joy of being a debt-free homeowner.**

You've Got This!

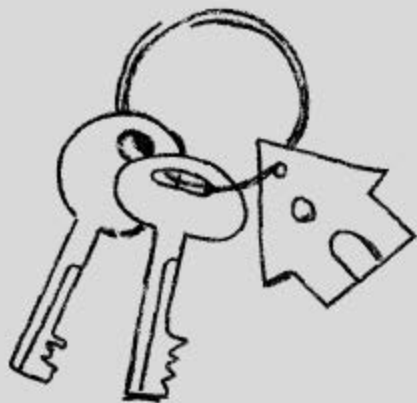
Imagine stepping onto your lawn, feeling the grass under your feet, and knowing it's truly yours. By following these practical steps, you can accelerate your mortgage payoff, eliminate debt from your life, and secure financial freedom sooner than you might think.

Strategies to Pay Off Your Mortgage Faster

1. Extra Payments: One of the most effective strategies is making additional payments on your mortgage. Even one extra payment per year can significantly reduce both the term and the total interest paid for your mortgage.
2. Budget Adjustments: Find extra money within your budget by reducing expenses. Simple changes like cutting back on dining out, lowering grocery bills, and canceling unused subscriptions can free up funds that can be directed towards your mortgage.
3. Refinance Wisely: Consider refinancing at a lower interest rate or a shorter loan term. A switch from a 30-year to a 15-year mortgage, for example, can save you a substantial amount in interest and accelerate your payoff timeline.



4. Downsize Your Home: If feasible, selling your current home and purchasing a less expensive home could be a radical but highly effective step. The profits from selling your current home could either fully pay for a new home or significantly lower your mortgage debt on a new purchase.
5. Utilize Extra Income: Apply any additional income—such as bonuses, raises, or tax refunds—directly to your mortgage. This disciplined approach prevents lifestyle creep and significantly boosts your payment efforts.



Next Steps:

1. Assess your specific situation
2. Explore options to refinance or downsize
3. Adjust your spending and redirect as much as possible to your mortgage

Executive Summary

- The grass feels better when YOU own your home, not you AND the bank
- By combining a few of the strategies below you can accelerate the debt payoff
- Removing what is likely your largest single payment will significantly increase your ability to serve, experience, give, and achieve in the manner you choose



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